



PRESS RELEASE

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Blessed Teresa of Calcutta School Receives Nearly \$4,000 from National Penn Bank

***Representatives from National Penn, BLOCS and Blessed Teresa On-Hand for
Check Presentation***

Photo Captions:

[Photo 1] Blessed Teresa of Calcutta Pre-Kindergarten students gather around as National Penn in association with BLOCS presents Blessed Teresa of Calcutta School with a Pr-Kindergarten scholarship contribution check. *Standing left to right:* Mary Rochford, Superintendent of Schools, Archdiocese of Philadelphia; Tom Quigley, State Representative; Deacon John K. Hunter, BLOCS Executive Director; John C. Rafferty, State Senator; Elaine Loughnane; Blessed Teresa of Calcutta Pre-K 4 Teacher. *Seated left to right:* Reverend Paul Brandt, Pastor, Blessed Teresa of Calcutta Parish; Joan M. Rook, Principal, Blessed Teresa of Calcutta School; Scott Gruber, Central Region President, National Penn.

[Photo 2] Scott Gruber, National Penn Central Region President, announces to students and parents gathered at Blessed Teresa of Calcutta Education Center a \$3,668 Pre-Kindergarten scholarship contribution. *Seated from left to right:* Mary Rochford, Superintendent of Schools, Archdiocese of Philadelphia; Deacon John K. Hunter, BLOCS Executive Director; Tom Quigley, State Representative; John C. Rafferty, State Senator.

Boyertown, Pa. – March 16, 2009 –National Penn Bank, in association with BLOCS (Business Leadership Organized for Catholic Schools), gathered at the newly constructed Limerick-area Blessed Teresa of Calcutta Education Center on Friday, March 13 for the official check presentation to Reverend Paul Brandt, Pastor of Blessed Teresa of Calcutta Parish. National Penn announced that the \$3,668 contribution to Blessed Teresa of Calcutta School was made under the Pennsylvania Educational Improvement Tax Credit (EITC) Program, through which National Penn and its divisions are contributing more than \$300,000 in 2009.

Pennsylvania State Senator John Rafferty and Pennsylvania State Representative Tom Quigley were in attendance. Also at the check presentation ceremony were BLOCS Executive Director Deacon John K. Hunter and Superintendent of Schools for the Archdiocese of Philadelphia, Mary Rochford.

The \$3,668 committed to Blessed Teresa of Calcutta School will go towards the school's Pre-Kindergarten program for the 2009-2010 school year. Scholarships will be awarded so that local Pre-Kindergarten students can attend the school.

Blessed Teresa of Calcutta School, whose education center is located on Swamp Pike in Limerick, is committed to providing students with the opportunities and skills necessary to succeed and excel in our nation's knowledge-based economy. Blessed Teresa of Calcutta School educates children who will become the next generation of leaders in our region and nation. Beyond the normal scope of elementary school courses, Blessed Teresa of Calcutta offers arts, music, Spanish, advanced writing and honors and advanced math classes.

"Through National Penn's generous contribution, we can continue our mission of preparing students for the future by instilling in them values, academic excellence and community responsibility," said Reverend Paul Brandt, pastor of Blessed Teresa of Calcutta Parish.

"National Penn is pleased to work with BLOCS, an independent scholarship organization that helps to raise scholarship funds for children in the Greater Philadelphia region. BLOCS provides scholarships to more than 4,000 students every year and ensures that every child who wants a quality education is able to receive one," said Scott Gruber, National Penn Central Region President.

Gruber continued saying, "National Penn takes pride in giving back to the local communities we are so privileged to serve. It is with great pleasure that we announce our contribution to Blessed Teresa of Calcutta School. National Penn continually looks to support local programs and schools through the EITC Program in order to help our youth start their educational career on the right path."

Enacted in 2001, the Pennsylvania EITC Program has become the national model for business educational tax credit programs. It provides a tax credit of up to 90 percent for companies that donate to non-profit scholarship and educational improvement organizations, such as BLOCS. There are nearly \$6 million dollars in tax credits still available. Thousands of children apply for scholarships each year, with only a fraction of the need met.

About National Penn Bancshares, Inc.

National Penn Bancshares, Inc., with \$9.4 billion in assets, is the fourth largest bank holding company based in Pennsylvania. In addition, wealth assets under administration or management amount to \$7.9 billion.

Headquartered in Boyertown, National Penn operates 127 offices. It has 124 community banking offices in Pennsylvania and one office in Maryland through National Penn Bank and its FirstService Bank, HomeTowne Heritage Bank, KNBT and Nittany Bank divisions. National Penn also has two offices in Delaware through its wholly-owned subsidiary Christiana Bank & Trust Company.

National Penn's financial services affiliates consist of National Penn Investors Trust Company; National Penn Capital Advisors, Inc.; Vantage Investment Advisors, LLC; National Penn Leasing Company; National Penn Insurance Agency, Inc.; Caruso Benefits Group, Inc.; and Higgins Insurance Associates, Inc.

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About BLOCS

Education has tremendous transformative power. BLOCS (Business Leadership Organized for Catholic Schools) is an independent scholarship organization that believes all children should have access to a high quality education in a safe and nurturing environment, regardless of race, religious belief or income. BLOCS raises funds so financially disadvantaged children in the Greater Philadelphia region have access to a results-driven education.

BLOCS is supported by more than 70 businesses and corporate partners. The scholarship organization touches more kids in more communities than almost any other private education charity in Philadelphia. www.blocs.org

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